

# **RISK MANAGEMENT ADVISORY BOARD**

**December 15, 2022  
Via Microsoft Teams**

## **1. CALL TO ORDER**

The meeting of the Risk Management Advisory Board called to order at 2:03 p.m. Teresa Costantinidis, Chair. The meeting was held via Microsoft Teams due to the current health restrictions.

## **ROLL CALL**

Roll call indicated the presence of a quorum as follows:

### **Members Present:**

Teresa Ann Costantinidis, CFO of UNM  
C. Quinn Lopez, Attorney  
Anita Schwing, CFO of NM Health Insurance Exchange

### **Members Excused:**

Russell Toal, Superintendent of Insurance  
Rennette Apodaca, Designee for CFO of Albuquerque Public Schools  
Cecilia Mavrommatis, Designee Department of Finance and Administration  
Raul Burciaga, Legislative Council Service  
Michael Byrd, Insurance Agent  
Malaquias (JR) Rael, Office of the Attorney General

### **Others Present:**

Randall Cherry, Acting Risk Management Division Director  
John Garcia, Cabinet Secretary General Services Department  
Mary Jo Lujan, Alternative Dispute Resolution Bureau  
Julia Lanham, Loss Control Bureau  
Crystal Lawrence, Employee Benefits Bureau

## **2. APPROVAL OF THE AGENDA**

A quorum was not present, this item will be approved at the next meeting.

## **3. APPROVAL OF OCTOBER 27, 2022 MEETING MINUTES**

A quorum was not present, this item will be approved at the next meeting.

## **4. EMPLOYEE BENEFITS BUREAU**

Ms. Lawrence introduced herself to the board and is excited to work together.

Mr. Cherry explained the COVID costs as of November by all providers. The projection shows the costs and the amount given from House Bill 2. They have requested \$30M from the supplemental from the session to address the deficiency.

Mr. Cherry stated after meeting with the carries, the projected saving is \$20M a year. They have an additional \$12M in estimated savings AON has done some research. It is positive movement addressing the deficit.

Ms. Costantinidis asked about the \$20M savings and how that will occur. Mr. Cherry explained that Mark Tyndall worked on the creation of the tier system that creates co-pay tiers.

Ms. Costantinidis asked about the conversation with the providers on savings. Mr. Cherry stated they haven't implemented the changes yet.

Ms. Costantinidis asked about any funds from the Federal Government. Mr. Cherry states he does not have an answer yet, they did not include it.

Mr. Cherry updated the board on the work being done with Senator Hickey on the deficit. They were working on getting a study on NM, they have a scope of work. That will tell them how they compare with other states and will show them best practices.

Mr. Cherry stated the Senator would like to pass a bill that requires a yearly audit. Because of the cost they concentrate on one each year. This would allow them to audit all areas. Perhaps they can get all claims data to get more of an idea statewide.

Mr. Cherry explained the six month review with the Virta program, it is to reverse diabetes. It is a huge success, they have 1,134 members enrolled.

Ms. Costantinidis asked about the annual audit cost. Mr. Cherry stated they did not talk about the process but he is aware there is a cost. Mr. Simon mentioned in the chat that there could be a cost savings.

Secretary Garcia thanked the board and the efforts of Senator Hickey and his consultants. They will have a plan for the Legislative session.

Mr. Lopez stated they are on the right track. The best advice is to bring the members along and keep them informed.

## **5. ALTERNATIVE DISPUTE RESOLUTION BUREAU**

Mr. Cherry introduced Mary Jo Lujan. Ms. Lujan explained the summary for the year. Their goal is to garner attendance and engagement. This year has been great compared to other years. With the online trainings they are more available to people.

In October was their large event, it was in person and went well. They are hoping it continues on. They have been able to provide services on zoom, it is a slow steady. They are designing a program for large groups. They hope to train facilitators by the end of the year. The groups would be 6-8 people. A larger group would be an office unit. They are meeting in the middle with experts.

## **6. LOSS CONTROL BUREAU**

Ms. Lanham stated the bureau is working on a name change as they realized they need to be called an underwriting bureau as well. The bureau deployed training to over 400 state employees. She has some vacancies and hopes to hire a safety coordinator to get some active shooter training. They are looking at Baldrige criteria training for leadership.

Ms. Lanham stated the training with Higher Education had a roundtable that will continue in January. The exposure surveys were all successfully responded.

Ms. Lanham stated they support 62 excess insurance policy placements and the program costs are over \$8.6 million. The bureau has developed a premium formulation for all risk rates.

Ms. Lanham stated they hosted the STRIMA (State Risk and Insurance Management Assoc.) Conference this year and had some wonderful events for them. Ms. Lanham reviewed the premium differentials for the commercial properties, fine arts and the Rail Runner.

Mr. Lopez stated that during renewals the insurance companies want assurances that the agencies have controls to mitigate risks.

## **7. PUBLIC COMMENTS**

None.

## **8. NEXT MEETING—APRIL 20, 2023 – JUNE 22, 2023-AUGUST 24, 2023**

## **9. ADJOURN**

With all business concluded at 2:53 p.m. the meeting was adjourned.

Signed and approved:



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Teresa Costantinidis, Chair






# RMAB 12-15-22

Final Audit Report

2023-04-27

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